



Your guide through the ISO 20022 labyrinth

T2 / T2S Consolidation



The T2/T2S Consolidation is moving forward fast

Several milestones for the T2/ T2S consolidation projects have been passed. However, have you completed all milestone deliverables expected until now, exemplary the complete impact analysis or the new connectivity design strategy (e.g. on U2A/A2A) and the related planning activities? Many more milestones are yet to come. The next milestone - which will probably be reached after a lot of replanning activities on 31.03.2022 - will include the NSP selection and at the same time the contract with the chosen provider has

to be fully prepared. To reach the milestone, you will also have to start the test of your internal applications by the 01.03.2021. The rules for Validation, Intraday Liquidity Management, the decision on many options in RTGS and CLM and the definition of a new automated cancellation process are only some of the topics that need to be tested then. But what about the requirements that are not explicitly mentioned in the UDFS, but will affect you anyway? The Eurosystem or your national central bank will not monitor the implementation of the requirements needed for your internal applications. For instance, modifications to your internal booking system might only be relevant for you and therefore outside of the ECB monitoring scope.

Consolidation Package

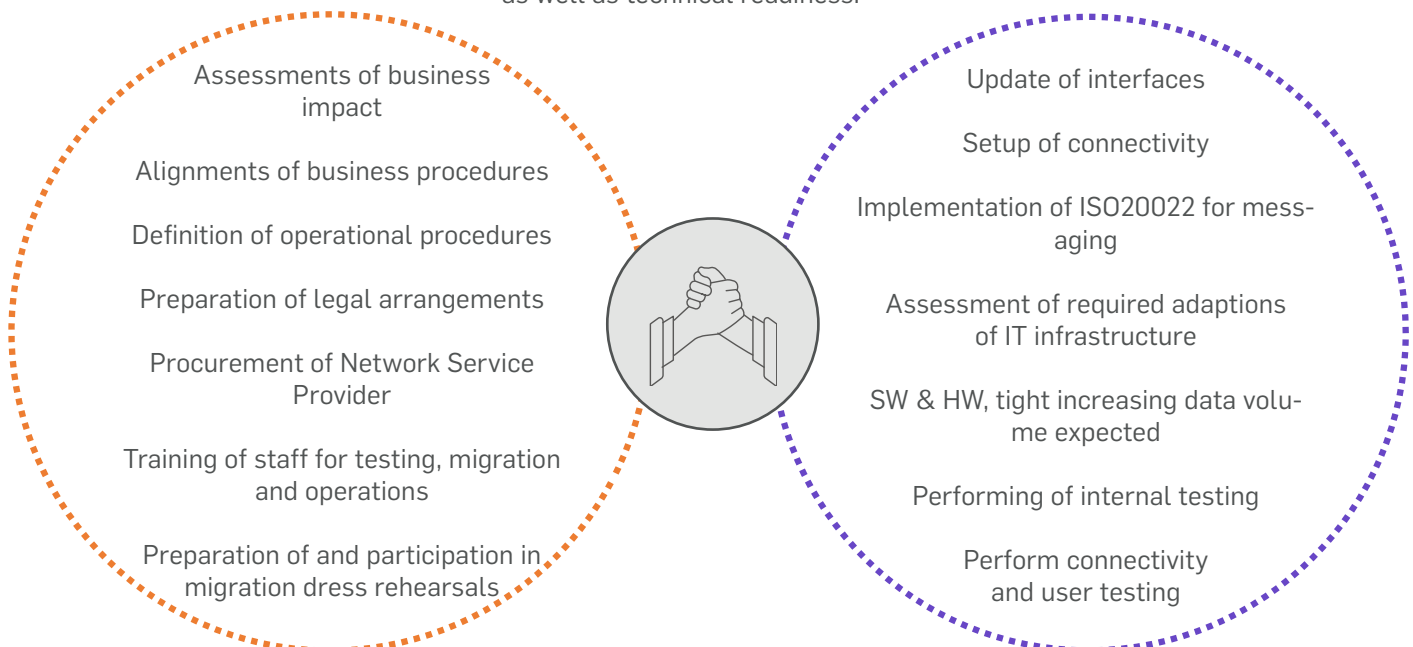
The package consists of a governance approach that supports your consolidation project and – in the end - a successful migration. Our approach comprises extensive documentation enabling you to **plan your project, monitor risks, define fields of action** and **keep track of all the deliverables**. It **assures that quality standards** are adhered to and quality criteria are fulfilled.

The governance approach is introduced to you by an experienced consultant who provides support at specific Quality Gates linked to the Eurosystems milestones throughout the project. We can act as a Quality Manager that ensures expected deliverables are available in the needed quality. We deliver tools and assets, e.g. predefined checklists for the specific quality gate, checklists for evaluating your requirements and other deliverables. If needed, templates for test-related documents and predefined generic test cases can be provided.

Additionally, we would be pleased to offer our consulting services in terms of project management, business consulting, technical implementation and test management. Our comprehensive approach will assist you, not only in delivering the required progress reports, but help you in succeeding on the way to business, operational and technical readiness and finally migration and go-live in time and in quality.

How you benefit from our cooperation

syracom and **expleo** joined forces to support you in achieving both, business and operational, as well as technical readiness.

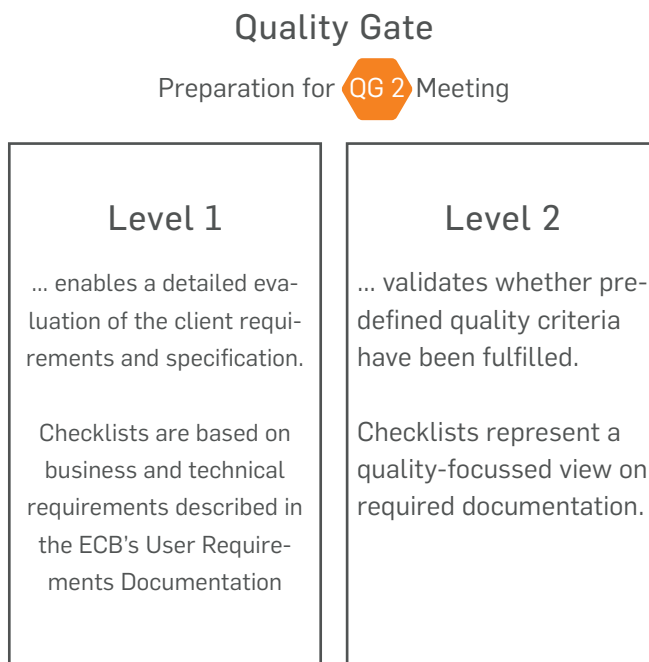


Our approach

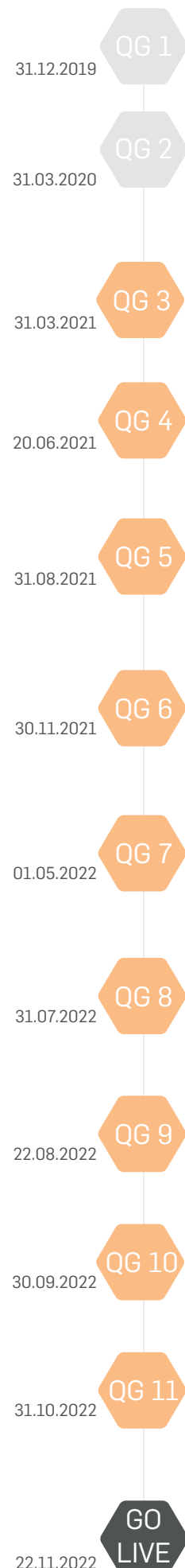
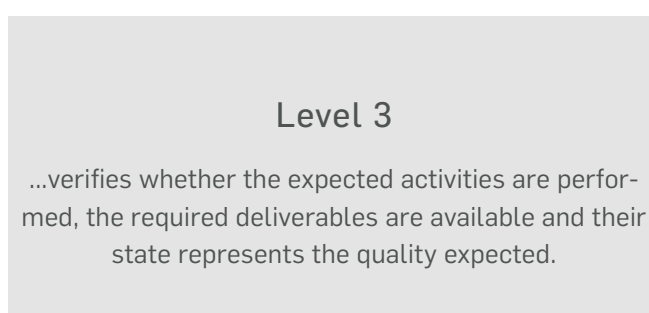
Our governance approach is based on quality gates which are connected to the ECB milestones. It helps clients transforming the mandatory milestone schedule into an operational plan customized to their individual needs. For the ten quality gates predefined tools and assets are provided including

- Checklists
- Quality Gate documentation
- Risk Register
- Test Assets

At each quality gate the availability of the deliverables expected is checked. Additionally, it is verified that these deliverables possess the quality required for achieving business, operational and technical readiness and furthermore, succeeding in the migration. The verification is performed based on a 3-level-quality approach.



Quality Gate Meeting



Contact us!

syracom...

syracom is an owner-run business and IT consultancy specializing in the development of bespoke software solutions for midsize and large companies. We streamline our customers' business processes, and help them master the digital transformation of their value chains: business efficiency engineering for sustainable success.

The T2/T2S-Consolidation is the number 1 priority of our Payments and Treasury-Team. Our experts support several financial institutions and service providers in their migration projects. We represent one of our customers in ECB- and Bundesbank working groups for the consolidation from which our customers can therefore benefit.

Regarding consolidation-related progress reporting for central banks, we have developed a standardised approach with our partner Expleo, enabling banks to provide reports on the basis of their individual detailed project status.

Harald Keller

Head of the Competence Center for
Payment Transactions & Treasury

syracom AG

Otto-von-Guericke-Ring 15
65205 Wiesbaden (Germany)
Fon: 06122 9 1760
info@syracom.de
www.syracom.de

expleo...

is the unique provider of integrated engineering & quality services for the digital transformation in the financial services sector, among other industries.

Together with our clients, we are involved in Quality Management and Governance Services for their T2/T2S Consolidation related activities.

Our set of services consists of a governance framework that covers the T2/ T2S project lifecycle. This comprises a comprehensive check of the client requirements – provided by our partner syracom. Additionally, we deliver an approach for internal testing that includes the relevant test scenarios. To be able to support clients all over Europe, we rely on our global team.

Olaf Bartelt

Head of Practice Business Unit
Banking & Financial Services

Expleo Technology Germany GmbH

Stollwerckstraße 11
51149 Cologne (Germany)
Fon: +49 2203 9154-0
info-de@expleogroup.com
www.expleogroup.com